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Continued on back cover

"You can cure their cataract. Set them back on the road to independence. Give their lives back."

—Emily Graves, MD, Operation Sight volunteer speaking about the importance of humanitarian eye care.



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ophthalmologists, ASCRS focuses on physician education and advocacy issues. The ASCRS Foundation is proud to serve as the charitable arm of the cataract and refractive surgery community, concentrating on humanitarian eye care, increasing physician capacity worldwide, and funding innovative research to improve the treatment of eye disease.

In 2017, the Foundation saw a 125% increase in the number of members supporting its mission. Through their generosity, ASCRS members clearly demonstrated their belief in, and alignment with, the ASCRS Foundation's work. Their commitment to humanitarian eye care was matched closely by industry's remarkable generosity. From local to multi-nationals, start-ups to the well-established, more industry partners than ever before joined together to increase philanthropic support of the Foundation by 94%.

Industry also joined the ASCRS Foundation in celebrating the 50th Anniversary of Phacoemulsification at the 2017
ASCRS•ASOA Annual Meeting. Bausch + Lomb and Johnson & Johnson Vision matched attendee gifts onsite, resulting in almost \$100,000 in funding for ongoing foundation programs. Carl Zeiss Meditec and Alcon joined the Phaco 50 supporters in bringing to life an interactive timeline which saw hundreds of members add their personal milestones to the last 50 years of innovation.

Your increased support enabled us to expand our programs. Our Robert Sinskey Eye Institute in Ethiopia now serves more than 24,000 patients annually – a 10-fold increase since its opening in 2005. In addition to expanded patient service at Sinskey Eye, the foundation is now working in partnership with The Himalayan Cataract Project to strengthen the surgeon pipeline in Ethiopia (read more on page 6).

In the United States, our Operation Sight program grew exponentially in 2017, delivering 980 free cataract surgeries to needy Americans patients – double the number provided in 2016. This was all made possible by the amazing volunteer surgeons you can find on page 5.

Thank you for heeding the call! Our growth and success stems directly from your generosity. As we look forward to 2018 and beyond, we're counting on your loyal and renewed support to continue this new level of service. There are over 200 pre-qualified patients on our Operation Sight waiting list, and the next great idea in cataract care awaits grant funding. Make your gift today at www.ascrsfoundation.org/donation!

Sincerely,

David F. Chang, MDChairman, International Initiatives

Stephen S. Lane, MDChairman, Domestic Initiatives

Jim V. MazzoChairman, Industry Relations

STATEMENT OF ACTIVITIES

| | Year Ended August 31 | Year Ended August 31 |
|--------------------------|----------------------|----------------------|
| REVENUE | | |
| Contributions | \$895,708 | \$301,471 |
| Investment Income | 368,525 | 466,117 |
| Special Events (net) | 31,027 | 14,830 |
| Total Revenue | 1,295,260 | 782,418 |
| EXPENSE | | |
| Programs | 502,693 | 346,627 |
| Fundraising | 19,349 | 39,708 |
| General & Administrative | 228,516 | 198,388 |
| Total Expenses | 750,558 | 584,723 |
| Change in Net Assets | \$544,702 | \$197,695 |

2017

STATEMENT OF FINANCIAL POSITION

| | 2017 | 2016 |
|--------------------------------|-------------|-------------|
| | August 31 | August 31 |
| ASSETS | | |
| Cash & Equivalents | \$335,940 | \$204,597 |
| Investments | 7,129,588 | 6,924,295 |
| Prepaid expenses | 150 | - |
| Pledges | 1,333 | 67,333 |
| Total Assets | \$7,467,011 | \$7,196,225 |
| LIABILITIES & NET ASSETS | | |
| Liabilities | \$327,395 | \$601,311 |
| Net Assets | 7,139,616 | 6,594,914 |
| Total Liabilities & Net Assets | \$7,467,011 | \$6,865,514 |

2016

OPERATION SIGHT:

HELPING OUR NEIGHBORS

peration Sight was launched by the ASCRS Foundation three years ago to meet the needs of U.S. patients living and working right in your own communities. Through Operation Sight, the ASCRS Foundation has created a national network of volunteer ASCRS members who give their time and expertise to treat cataract patients who have no other option. The program has seen an exponential growth in volume, with more than 1,800 free cataract surgeries provided by the end of 2017.

This growth has included the celebration of the 2nd Annual National Sight Week (October 15-21). During the inaugural National Sight Week in 2016, volunteer surgeons provided almost 200 free surgeries to eligible American patients. This year, our volunteers outdid themselves and treated 307 patients!

The Operation Sight program serves uninsured patients who could otherwise not afford cataract surgery. Patients like Alan Tesney, in Morrow, GA. Alan had this to say about what receiving the charitable surgery would mean to him:

"I am just eternally grateful for having the procedure. After the first surgery, I was surprised at how well I could see within hours of the procedure. Day by day, my sight drastically improved. Within weeks of healing up perfectly, I was contacted about completing the operation on the other eye. I was elated to find out that [Operation Sight] was going to cover my other eye also. I wish I could thank everyone that was involved in returning my sight, even if they were just the person that pushed me through the halls in the wheelchair or filed my paperwork. "

"Having your vision taken away is a terrifying experience, but having it given back is humbling."

While the Operation Sight program runs year-round, the ASCRS Foundation began the National Sight Week initiative to raise awareness and encourage surgeons to join the growing volunteer network.

"The ASCRS Foundation's Operation Sight initiative offers a solution for Americans in need by enabling ASCRS member eye surgeons to perform charitable cataract surgeries in their own communities with administrative and financial support from the ASCRS Foundation. Together, we're working to end preventable cataract blindness in the United States," says Dr. Stephen Lane, MD, Domestic Initiatives, co-chair of the ASCRS Foundation.

The ASCRS Foundation provides the administrative support needed to identify and pre-qualify eligible patients, and then matches them with local volunteer surgeons. A small financial stipend helps to partially offset the cost of providing care.

"Sight is one of the most amazing gifts that you can possibly give someone. Having your vision taken away is a terrifying experience, but having it given back is humbling. I would love for others to be blessed by the gift that I am grateful of being given," urges Operation Sight patient, Alan Tesney.

VOLUNTEER LIST

Operation Sight is only possible because of the efforts of our volunteer surgeons. The following ophthalmologists completed an Operation Sight surgery in 2017.

Yachna Ahuja, MD Keri Allen, MD Kenneth D. Anthone, MD Ara Aprahamian, MD Jeffrey Arnoult, MD Ephraim S. Atwal, MD Amar Atwal, MD Andrew K. Bailey, MD Brock K. Bakewell, MD Gary Barth, MD Dan J. Beers, MD John M. Bell, MD Ashlie Bernhisel, MD
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Berdine M. Burger, MD
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James A. Carolan, MD
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Victor Chang, MD
Craig J. Chaya, MD

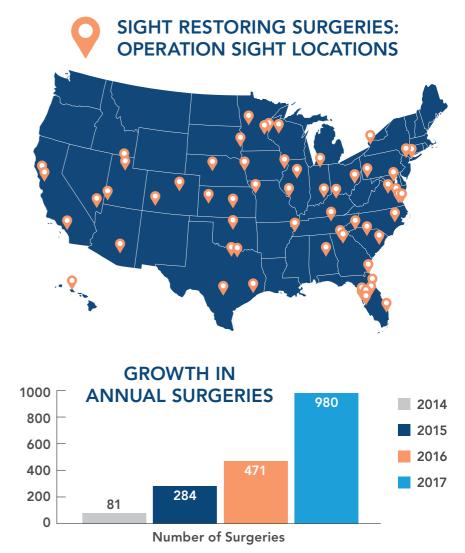
Y. Ralph Chu, MD
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MD, PhD
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Leonardo Dacanay, MD
Akshay V. Dave, MD
Alexander Davis, MD
Jocelyn Del Carmen, MD
Neel Desai, MD
Prajay Dhir, MD
Dolores Diaz, MD

Michael P. Donahoe, MD
Carol Drake, MD
Michael J. Drinnan, MD
Kristen Duncan, MD
Eleanore Ebert, MD
Samih Elchahal, MD
Heath Ergas, MD
Christopher Estopinal, MD
Johannes Evans, MD
Moss Fenberg, MD
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Thomas J. Joly, MD
Kevin Y. Jong, MD
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Sherif Khalil, MD
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Joshua Kim, MD
Daniel Y. Kim, MD
Judith A. Kirby, MD
Daniel C. Kline. MD





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Douglas Kohl, MD
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William J. Lahners, MD
Marissa Larochelle, MD
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Bryan Lee, JD, MD
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Nick Mamalis, MD
Esther Manolarakis, MD
Bethany Bray Markowitz, MD
Terrence McCanna, MD
Frank W. McDonald, MD
Brandon Menke, MD
Kenneth Miller, MD

Bernard A. Milstein, MD
Jason Much, MD
Paul M. Munden, MD
Heather A. Nesti, MD
Thomas Newland, MD
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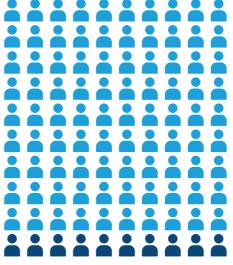
FILLING THE PHYSICIAN PIPELINE IN ETHIOIPIA

he ASCRS Foundation has worked with the Himalayan Cataract Project (HCP) for several years to provide humanitarian eye care in Ethiopia. In 2017, we launched a new joint program, the Ethiopian Residency Education Initiative. The program supports a new ASCRS Residency Program Coordinator at each of Ethiopia's five teaching hospitals: Menelik II, Jimma, Gondar, St. Paul's, and Hawassa Universities, along with the Robert Sinskey Eye Institute. The six Coordinators are responsible for overseeing the ophthalmology residency programs within their respective hospitals.

Prior to this program, the role of residency program coordination was undertaken by the heads of the ophthalmology departments, who are already taxed with multiple other responsibilities. The six ophthalmology heads agreed that professionalization of the residency program coordinator position is necessary to increase ophthalmic capacity in Ethiopia. In a recent IAPB report, Ethiopia still lags behind the Vision 2020 goal of 4 surgeons per 1 million population. Key to increasing the number of ophthalmologists

will be boosting the educational quality of the residency programs.

To support the new Residency Program Coordinator role, HCP and the ASCRS Foundation provide a non-financial incentive package that includes attendance at a major African and American ophthalmic conference, regular meetings between the five coordinators in an effort to standardize curricula, increased clinical training at the Sinskey Eye Institute, and a discretionary budget for teaching materials. Additionally, Alcon donated their Infiniti Phaco Machine to the Robert Sinskey Eye Institute, where it will provide an opportunity to host Phaco Training Workshops.



Each symbol represents approximately 275 patients.

Since 2004, the Robert Sinskey Eye Institute has increased annual patients served by

860%

- Number of patients seen in the first year
- Number of patients seen in 2017

We may be thinking long-term by funding initiatives that increase physician capacity in Ethiopia, but we are still staunchly committed to supporting the Robert Sinskey Eye Institute in Addis Ababa, Ethiopia. The facility now boasts a staff of 18 and sees more than 24,000 patients annually.



THANK YOU TO OUR PARTNERS

Global cataract blindness is a problem afflicting almost 90 million people. We are stronger when we work together with other humanitarian eye care nonprofits.

We are proud to partner with:





Moran Eye Center 📀



VISION CARE

PROJECT VISION

INDUSTRY PARTNERS

EXTEND OUR IMPACT

The ophthalmic industry was very generous in 2017. Their outstanding support — both financial and inkind — fueled the rapid expansion of our programs. This past year saw a 94% increase in industry participation. Thank you.



Gwyn Grenrock, Executive Director of the Allergan Foundation said this about our partnership, "The Allergan Foundation recognizes the great need for vision care in the U.S. and globally. We look to fund programs with an excellent track record of success, and Operation Sight hits that mark. Through their network of top physicians and medical institutions, the ASRCS Foundation is a proven leader in facilitating the treatment of patients, and we are proud to support their work."

DIAMOND | \$75,000+





GOLD | \$25,000+

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Bausch + Lomb and Johnson & Johnson Vision teamed together to support the Celebration of the 50th Anniversary of Phacoemulsification. These partners matched member gifts of \$50 for Phaco's 50th at the Annual Meeting, and helped drive \$100,000 in funding for our humanitarian eye care programs in just 3 days! Alcon and Zeiss joined the celebration and helped present the Phaco 50 Interactive Timeline wall.

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Precision Lens

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TearLab & Shire teamed support the 5th Annual Run for Sight at the ASCRS-ASOA Annual Meeting in Los Angeles, California. Thanks to their sponsorship, race registration fees benefitted our humanitarian eye care programs. And over 300

STAAR Surgical's mission aligns well with the ASCRS Foundation's programs, they support humanitarian efforts with surgeons and eye clinics, on a selective basis. When asked about their five-vear commitment to the ASCRS Foundation, they said "we expect that the foundation's work will have a significant impact by providing proven research and education necessary to improve the visual health and visual freedom of people around the world. STAAR Surgical is honored to partner with the ASCRS Foundation."

ALAN CRANDALL, MD,

IS THE INAUGURAL ASCRS FOUNDATION **CHANG HUMANITARIAN AWARD WINNER**

ndowed by a generous gift from David and Victoria Chang, the ASCRS Foundation Chang Humanitarian Award has been established to honor and recognize outstanding humanitarian work with a focus on cataract blindness and disability. Alan Crandall, MD, embodies this purpose with his extensive humanitarian work both in the U.S. and abroad.

Dr. Crandall was one of 66 nominees considered for the inaugural award. After nominators completed a detailed submission form, the ASCRS Foundation Nominating Committee spent countless hours reviewing the nominations and supporting documents. The field of nominees was richly diverse and deserving of recognition. The Nominating Committee sent a handful of finalists to the ASCRS Foundation Board of Directors, who further reviewed the nominations and selected the ultimate winner.

"Alan has dedicated his career to humanitarian service, often in remote and sometimes dangerous parts of the world," said board member Douglas Koch, MD, "and his loving, generous spirit permeates all that he does, whether it be with patients, colleagues, students, friends, or family,"

Dr. Crandall started his outreach work in Kumasi, Ghana in response to a request for help from a patient. With that first trip, he unofficially launched the John A. Moran Eye Center's Global Outreach Program. At first, Dr. Crandall's endeavors involved performing surgery himself and providing procedures not otherwise available in West Africa. Recognizing that a single surgeon could never fully address the need, he began training local surgeons as a means to increase the patients receiving treatment. In 2012, Dr. Crandall helped arrange funding for the construction of the Eye Center at Komfo Anokye Teaching Hospital. Staffed with experienced surgeons, it is the only dedicated eye hospital in the region and impacts eyecare in all of West Africa.

The list of places where Dr. Crandall has donated his time and skills is long: Ghana, Ethiopia, South Sudan, Tanzania, Kenya, Nepal, India, China, Guatemala, Egypt, Micronesia, Tonga, Rwanda, Haiti, and Cuba, as well as domestic efforts in Utah. The nature of these outreach efforts are as varied as the list itself. In Guatemala, Dr. Crandall has performed hundreds of surgeries and trained the central region's only ophthalmologist. In remote locations like Micronesia and South

Sudan, the main objective was to perform as many vision-restoring procedures as possible.

In 2013, he turned his attention to those in need in the U.S. Dr. Crandall helped develop the Navajo initiative, which regularly provides cataract and retinal surgery, postoperative care, comprehensive vision screenings, and custom eyeglasses to the Navajo Nation.

As if his extensive humanitarian work was not proof enough, Dr. Crandall insists that every outreach tip included a physician training component. He enthusiastically shares his knowledge and experience with all, but specifically with local physicians in the resource strapped areas he visits. He thinks

mentoring inexperienced surgeons is the key to ending global blindness and shares his skills in adult and pediatric cataract surgery, adult and pediatric glaucoma surgery, and all manner of intraocular lens related issues.

After Dr. Crandall was selected by the ASCRS Foundation Board of Directors to receive the Chang Humanitarian Award, Dr. Chang issued this statement: "It is very fitting that the Foundation Board selected Alan to be the inaugural recipient of this award. He embodies the compassion that we should all emulate, and his career has been defined by teaching, mentoring, and inspiring so many others while quietly tackling the most difficult cases in the most challenging of settings."

Chang Humanitarian Award Nominating Committee Members:

David Chang, MD

I. Howard Fine, MD

Suzanne Gilbert, PhD, MPH

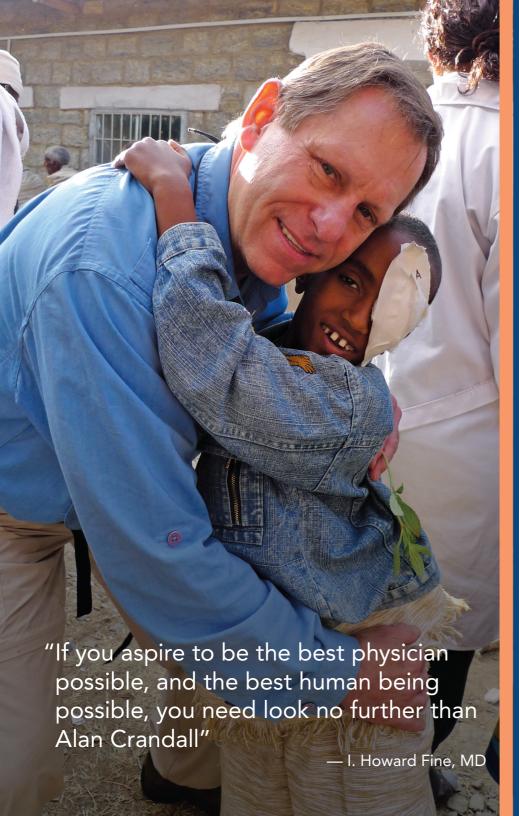
Adrienne Graves, PhD

Ann Kelman

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Susan MacDonald, MD

Jim Mazzo



In addition to the Chang Humanitarian Award, the ASCRS Foundation provides travel grants to enable 10 outstanding ophthalmology residents to attend the ASCRS Annual Meeting (Resident Excellence Award) and another 10 young ophthalmologists are given research grants to support their innovative efforts.

2017 RESIDENT EXCELLENCE WINNERS

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Daniel Gologorsky, MD

Bascom Palmer Eye Institute

Roman Krivochenister, MD

University of Wisconsin Hospitals and Clinics

Priya Matthews, MD

Columbia University Medical Center

Natasha Nayak, MD

Ichan School of Medicine at Mount Sinai

Grace Paley, MD

Washington University School of Medicine

Ramunas Rolius, MD

Penn State Hershey Eye Center

Sally Shing Yee Ong, MD

Duke Eye Center

Edmund Tsui, MD

New York University School of Medicine

2017 RESEARCH GRANT WINNERS

Pejman Bakhtiary, MD

"Medically Reversible Limbal Stem Cell Dysfunction: Clinical Characteristics and Efficacy of Medical Treatment"

Jihad Isteitiya, MD

"Randomized Clinical Trial of CXL for Corneal Ulcers"

Lauren Jeang, MD

"Collagen Cross-Linking with Riboflavin in Collagen XII and XIV Deficient Mice"

Kyle Kovacs, MD

"Choroidal Vascular Findings on Wide-Field Indocyanine Green Angiography Associated with Ocular and Systemic Disease"

Michael Lin, MD

"Quality Outcomes Review of Minimally Invasive Glaucoma Surgery"

Katy Liu, MD, PhD

"A Model of the Distal Outflow Tract in Living Mice"

Jack Parker, MD

"Manual vs. Femtosecond Preparation of Bowman Layers Grafts"

Gavin Roddy, MD

"Stanniocalcin-1 for Intraocular Pressure Reduction"

Leejee Suh, MD

"Corneal Ectasia in the Pediatric Allergy Population"

Aaron Wang, MD

"The Design and Validation of a New DMEK Device to Optimize Outcomes"

The ASCRS Foundation would like to acknowledge the following individuals who inspired others to make gifts in their name.

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Jeffrey Whitman, MD

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David Sabih

Neel Desai, MD & Sajal Shah Cindi & Kerry Solomon

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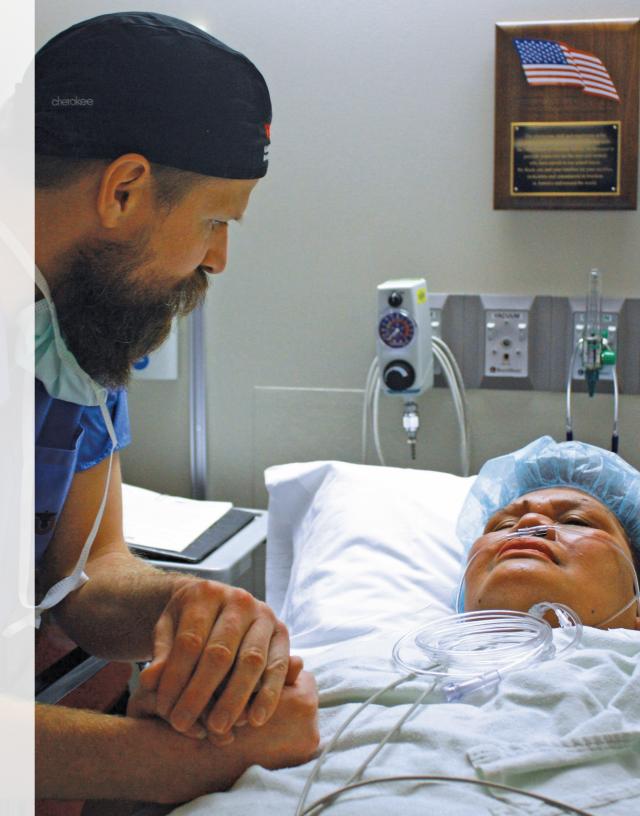
Stephen S. Lane, MD Outpatient Ophthalmic Surgery Society

Stephen A. Obstbaum, MD Stephen Gottlieb

David Robinson, MD Lynn D. Wilson

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Natalie Zundel Kathy Moran



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OCuSOFT, Inc. Outpatient Ophthalmic Surgery Society Perfect Lens

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